

## NOTICE

## on the temporary rules of disbursement of advances for projects funded from the National Research, Development and Innovation Fund, in relation to the COVID-19 pandemic

In consideration of the COVID-19 pandemic, the state of danger declared in Hungary pursuant to Government Decree 40/2020 (III. 11.), the measures taken in this regard, and the social and economic consequences of the situation, the National Research, Development and Innovation Office (hereinafter: NRDI Office) hereby unilaterally amends, on a temporary basis, the rules of disbursement of advances set out in the funding agreements and funding documents (hereinafter: Funding Agreement) regulating the financing and implementation of research, development and innovation projects funded from the National Research, Development and Innovation Fund (hereinafter: NRDI Fund), as detailed in this notice.

1 The present notice applies to Funding Agreements concluded between the NRDI Office and the beneficiaries (hereinafter: Beneficiaries) of multi-stage projects funded from the NRDI Fund, being under implementation (physically not completed) on 1 March 2020.

2 The provisions introduced by means of this notice set out simpler and eased rules for the Beneficiaries compared to the provisions of the Funding Agreement.

3 For multi-stage projects, the rules of disbursement of advances for the next project stage (disbursed automatically for research and development projects and requested optionally for innovation projects) are included in the Terms of Performance (hereinafter: Terms of Performance) annexed to the Funding Agreement, which are temporarily amended by the NRDI Office as follows:

If the Project is implemented in multiple stages, the advance available for the next project stage (disbursed automatically for research and development projects and requested optionally for innovation projects) may only be disbursed if the partial technical and financial report for the relevant project stage has been submitted to the NRDI Office and, in the case of innovation projects, the request for advance for the next project stage has been approved by the NRDI Office, provided that all other conditions laid down in laws and the Funding Agreement are met.

4 All other provisions of the Funding Agreement and its annexes shall remain in force unchanged. The Funding Agreement and its annexes shall be applied and interpreted in conjunction with this notice.

5 The measure introduced by means of this notice shall apply from the day following the date of publication on the official website of the NRDI Office (<u>www.nkfih.gov.hu</u>) to 30 September 2020, that is the submission date for partial reports covering the project stages ending on 31 August 2020. From 1 October 2020, the provision of the Funding Agreement and its annexes affected by



Section 3 above, that were in effect on the date of publication of this notice, shall take effect again, and such change shall not be deemed as an amendment of agreement.

6 A copy of this notice signed by the authorised representative of the NRDI Office is available under registration number NKFIH-1042-1/2020 at the seat of the NRDI Office.

Budapest, 20 April 2020

National Research, Development and Innovation Office